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April 22, 2008

Regulatory Commission of Alaska
701 West Eighth Avenue, Suite 300
Anchorage, Alaska 99501

Subject: Tariff Advice Letter 360-1
Emergency Fuel Cost Rate Adjustment

Dear Commissioners:

On behalf of Alaska Electric Light and Power Company ("AELP"), the tariff filing described below is transmitted to you for filing in compliance with the Alaska Public Utilities Regulatory Act and 3 AAC 48.200 – 3 AAC 48.430.

Tariff Sheet Number		Cancels Sheet Number		Schedule or
<u>Original</u>	<u>Revised</u>	<u>Original</u>	<u>Revised</u>	<u>Rule No.</u>
172.1	(Original)			98

Enclosed is a compact disc with the information that is required to be provided electronically under 3 AAC 52.504(g). The unsigned tariff sheet and the Excel spreadsheet supporting the tariff sheet are also provided electronically.

Early on the morning of April 16, 2008, significant avalanche damage to the Snettisham transmission line severed the electricity delivery connection between the Snettisham Hydroelectric Project and the city of Juneau. Currently, it appears that at least seven transmission towers were damaged, including three that were completely destroyed. At this point, AELP estimates that it will take three months from the date of the avalanches before the transmission line is repaired and the connection between Snettisham and Juneau is restored.

Tariff Sheet No. 172 of AELP's tariff provides for emergency adjustments to AELP's cost of power adjustment ("COPA") in the event of a failure of the Snettisham transmission line. That tariff sheet provides that the emergency COPA supercedes AELP's normal, non-emergency COPA during such a failure of the Snettisham transmission line. Tariff Sheet No. 172 provides a formula for calculating the emergency COPA. Pursuant to that formula, the new Tariff Sheet No. 172.1 provides the calculation of AELP's instant emergency COPA.

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In accordance with Tariff Sheet No. 172, the emergency COPA of \$0.428854 per kWh will be effective for bills rendered on or after May 1, 2008, and will be recalculated every 30 days. The initial emergency COPA reflects an increase of \$0.41483 per kWh from the current, non-emergency COPA of \$0.014024 per kWh. For a residential customer consuming 1,000 kWh per month, the new COPA will result in an overall increase to the monthly bill of \$435.57, or 447 percent, including regulatory cost charges and sales tax (from \$125.43 per month to \$561.00 per month).

The COPA calculation shown on Sheet No. 172.1 recovers only the cost of fuel incurred during the emergency situation. Therefore, the beginning balance of the COPA account for the first 30-day emergency COPA calculation is set at zero. The balance of the COPA account for subsequent emergency COPA recalculations will reflect the differences between actual and projected fuel costs and between actual and projected kWh sales during the previous emergency periods.

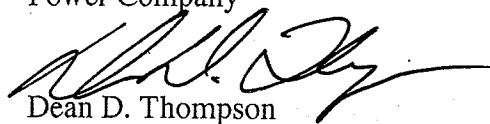
Although AELP's normal, non-emergency, off-peak seasonal COPA filing is typically submitted by May 15 of each year, this year the emergency COPA rate will be in effect at that time. Accordingly, AELP plans to submit its next off-peak seasonal COPA filing within seven working days after the restoration of power deliveries from Snettisham. This should allow adequate time to review the filing because the emergency COPA will be in effect for a full billing cycle after power is restored from Snettisham.

For the Commission's information, the balance of the COPA account as of March 31, 2008, was \$2,821,479.56. That balance, plus any uncollected balance between March 31, 2008, and the time of the avalanches, will not be collected through the emergency COPA. Instead, those amounts will be collected through the off-peak seasonal COPA that will go into effect after the emergency COPA period ends. Deferring collection of that balance until after the emergency COPA period ends will reduce the amount of the emergency COPA that would have otherwise been charged to AELP's customers during the emergency COPA period.

Questions regarding this filing should be directed to Tim McLeod or Constance Hulbert at AELP.

Sincerely yours,

KEMPPPEL, HUFFMAN AND ELLIS, P.C.
Attorneys for Alaska Electric Light and
Power Company



Dean D. Thompson

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Enclosures

Alaska Electric Light and Power Company

Regulatory Commission of Alaska

Schedule No. 98 (Continued)
Calculation of Emergency Fuel Cost Rate Adjustment

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a.) Balance of COPA Account of March 31st	\$ 0.00
b.) Plus: Estimated Cost of Diesel fuel (April 16 – May 30)	8,997,598.44
c.) Total Cost through May 30	----- \$ 8,997,598.44
d.) Projected kwh sales, May 1 – May 30	20,980,553
e.) Cost of Power Adjustment, per kwh (line c. divided by line d.)	\$0.428854

This rate shall supersede that set forth on tariff sheet 170 and will be effective for billings through May 30, 2008. Costs will be updated, and a new rate will be effective for billings beginning May 31, 2008. N

Effective May 1, 2008

Tariff Advice No. 360

Issued by Alaska Electric Light and Power Company

By *Constance Hulbert* Title Secretary-Treasurer

ALASKA ELECTRIC LIGHT AND POWER COMPANY
 Emergency Fuel Cost Rate Adjustment
 April 22, 2008

PRODUCTION AND SALES PROJECTIONS
 EXHIBIT 1

	SOURCES OF POWER						USES OF POWER					DIESEL CONSUMPTION (GALLONS) (3)
	FIRM PURCH PWR (MWH)	AELP HYDRO PROD'CN (MWH) (1)	DIESEL PROD'CN (MWH)	INTERRUPTIBLE PRINCESS (MWH)	INTERRUPTIBLE GCMC (MWH)	TOTAL SOURCES (MWH)	FIRM SALES (MWH) (2)	PRINCESS SALES (MWH)	GCMC SALES (MWH)	LINE LOSS (MWH)	TOTAL USES (MWH)	
PEAK SEASON May-08	0	4,700	17,330	0	0	22,030	20,981	0	0	1,049	22,030	2,363,125

(1) Based on projections.

(2) The firm sales figure of 20,981 MWH and the diesel consumption reflect an estimate that, due to sharply increased rates, customers will reduce consumption through conservation measures by an amount of approximately 20% of budgeted sales. This level of conservation has been experienced in the days prior to this filing, and has the effect of reducing the emergency COPA rate slightly when compared to what the COPA rate would be at budgeted sales levels.

(3) Includes estimated fuel used for April 16 - April 30, plus fuel use projected through May 30.

ALASKA ELECTRIC LIGHT AND POWER COMPANY
Emergency Fuel Cost Rate Adjustment
April 22, 2008

CALCULATION OF EMERGENCY
FUEL COST RATE ADJUSTMENT
EXHIBIT 2

(a) Balance of COPA Account of March 31st				\$0.00
(b) Plus: Estimated Cost of Diesel Fuel (April 16 - May 30)		Estimated Purchases	Unit Cost	Total
Diesel Fuel	(gallons)	2,363,125	\$3.8075	\$8,997,598.44
(c) Total Cost through May 30				<u>\$8,997,598.44</u>
(d) Projected Kwh sales, May 1 - May 30				<u>20,980,553</u>
(e) Cost of Power Adjustment, per kwh				<u><u>\$0.428854</u></u>